



FIORÉ GOLD CHANGES AGM TO BE HELD VIRTUALLY IN RESPONSE TO COVID-19

March 27, 2020

TSXV–F
OTCQB–FIOGF

Vancouver, British Columbia – FIORE GOLD LTD. (TSXV: F) (OTCQB: FIOGF) (“Fiore” or the “Company”) is announcing that in response to the ongoing global COVID-19 pandemic and consistent with the public health measures enacted and recommended by the Federal and Provincial Governments of Canada, it will host its annual general meeting of shareholders (the “AGM” or the “meeting”) on a virtual, electronic basis only, at the same date and time as planned, 10:00 AM Eastern Time Tuesday, April 7, 2020. The Company has made this decision to proactively protect the health and wellbeing of its shareholders, employees and service partners that participate in the AGM.

The Company will not hold an in-person meeting at its Toronto office as previously communicated in the Notice of Annual General Meeting dated March 11, 2020 that was sent to shareholders and filed on SEDAR. Although for corporate law purposes under the *Business Corporations Act* (British Columbia), the physical location of the meeting will be considered to be Fiore’s Toronto office, where the meeting would otherwise have been held. In order to streamline the virtual meeting process, the Company encourages shareholders to vote in advance of the meeting using the Voting Instruction Form or the Form of Proxy mailed to them with the meeting materials. Shareholders wishing to attend the AGM may continue to do so by logging into the webcast or calling the number below, and instructions will be provided as to how shareholders entitled to vote at the AGM may participate. Please log in a few minutes prior to the start of the meeting.

Virtual AGM Details:

Date: April 7, 2020
Time: 10:00 am EST
Participant Access: 877-407-3088 (toll free number)
Webcast: <https://78449.themediaframe.com/dataconf/productusers/fgd/mediaframe/36757/index1.html>

The Company again encourages all shareholders to vote in advance of the meeting and all shareholders may still attend the meeting, while having voted previously by proxy. As noted in the Company’s Management Information Proxy Circular, only a shareholder whose own name appears on the records of the Company as a registered holder of common shares can be recognized for the purposes of voting during the meeting. If common shares are listed in an account statement provided to a shareholder by a financial institution or broker, then, in almost all cases, those shares will not be registered in the shareholder’s name. Such shares will more likely be registered under the name of the shareholder’s financial institution,

intermediary, broker or an agent of that broker (their “Nominee”). Shareholders who do not hold shares registered in their own name but wish to vote their shares during the meeting as proxyholder, should contact their Nominee well in advance of the meeting to determine the steps necessary to permit them to do so.

Proxy votes must be submitted by 10:00 AM Eastern on Friday, April 3, 2020. Please refer to the form of proxy regarding voting instructions, including the ability to vote by phone (1-866-732-8683) and online (www.investorvote.com), using the control number provided in your meeting materials. For additional information on the meeting, please refer to the Company’s Management Information Proxy Circular.

Corporate Strategy

Our corporate strategy is to grow Fiore Gold into a 150,000 ounce per year gold producer. To achieve this, we intend to:

- continue to grow gold production at the Pan Mine, while increasing the resource and reserve base
- advance the development of the nearby Gold Rock project
- acquire additional production or near-production assets to complement our existing operations

On behalf of FIORE GOLD LTD.

"Tim Warman"

Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward Looking Statements

This news release contains “forward-looking statements” and “forward looking information” (as defined under applicable securities laws), based on management’s best estimates, assumptions and current expectations. Such statements include but are not limited to, future precautions regarding COVID-19 and their effectiveness, growing gold production at the Pan Mine while increasing the resource and reserve base, advancing exploration and development of the Gold Rock project, goal to become a 150,000-ounce producer, goal to acquire additional production or near production assets, and other statements, estimates or expectations. Often, but not always, these forward-looking statements can be identified by the use of forward-looking terminology such as “expects”, “expected”, “budgeted”, “targets”, “forecasts”, “intends”, “anticipates”, “scheduled”, “estimates”, “aims”, “will”, “believes”, “projects” and similar expressions (including negative variations) which by their nature refer to future events. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Fiore Gold’s control. These statements should not be read as guarantees of future performance or results. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, as well as a number of assumptions made by, and information currently available to, the Company concerning, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, ability to obtain permits for future operations, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown

risks, uncertainties and other factors which may cause the actual results, performance or achievement of Fiore Gold to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, but not limited to, risks related to the Pan Mine performance, risks related to the company's limited operating history; risks related to international operations; risks related to general economic conditions, actual results of current or future exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates; increases in market prices of mining consumables; possible variations in ore reserves, grade or recovery rates; uncertainties involved in the interpretation of drilling results, test results and the estimation of gold resources and reserves; failure of plant, equipment or processes to operate as anticipated; the possibility that capital and operating costs may be higher than currently estimated; the possibility of cost overruns or unanticipated expenses in the work programs; availability of financing; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of exploration, development or construction activities; the possibility that required permits may not be maintained, obtained or renewed on a timely manner or at all; changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which Fiore Gold operates, and other factors identified in Fiore Gold's filing with Canadian securities authorities under its profile at www.sedar.com respecting the risks affecting Fiore Gold and its business. Although Fiore Gold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward-looking information are made as of the date hereof and are qualified in their entirety by this cautionary statement. Fiore disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results, events or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information.