
**CALIBRE MINING REPORTS EXPLORATION RESULTS FROM LIBERTAD AND LIMON;
2020 DRILLING METRES INCREASED BY 30%**

Vancouver, B.C. – May 20, 2020: Calibre Mining Corp. (TSX: CXB; OTCQX: CXBMF) (the “Company” or “Calibre”) is pleased to provide an update on exploration results from the Company's diamond drilling programs. Recent drilling has confirmed resource expansion potential down plunge at the Panteon deposit at Limon and at the Jabali West underground mine at Libertad. Drilling has also demonstrated positive gold grades and continuity along strike at the previously untested Tranca prospect and at the Amalia prospect, which like Tranca, had not been drill tested prior to the current exploration program.

Exploration activities will recommence upon the restart of mining operations with an increased scope of 60,000 metres now planned, an increase of approximately 30% from the previous 47,000 metres. The increased scope will increase the number of rigs drilling from six (prior to the temporary suspension) to ten in the fourth quarter of 2020, with four scheduled at Limon, four at Libertad and two at Pavon.

Drilling at Limon continued at the Panteon and Limon Norte deposits (see news releases dated February 4, 2020, and April 9, 2020). Drilling at Libertad focused on four targets: Tranca, resource expansion and delineation drilling at Jabali Central and Jabali West, and follow up drilling at the Amalia prospect (see news release dated February 11, 2020).

Highlighted drilling results are summarized below:

Jabali West Underground Deposit

- 23.46 g/t Au over 3.3 metres Estimated True Width ("ETW") in hole JB20-476;
- 10.27 g/t Au over 3.9 metres ETW in hole JB20-480; and
- 9.78 g/t Au over 2.1 metres ETW in hole JB20-489.

Tranca Gold Prospect

- 3.92 g/t Au over 4.5 metres ETW in hole TR20-009;
- 1.62 g/t Au over 4.6 metres ETW in hole TR20-002; and
- 2.09 g/t Au over 4.7 metres ETW in hole TR20-003.

Amalia Gold Prospect

- 19.99 g/t Au over 1.9 metres ETW in hole EZ20-007;
- 5.24 g/t Au over 6.7 metres ETW in hole EZ20-011; and
- 3.86 g/t Au over 3.1 metres ETW in hole EZ20-015.

Panteon Gold Deposit

- 4.25 g/t Au over 2.1 metres ETW in hole LIM-20-4429; and
- 2.08 g/t Au over 6.0 metres ETW in hole LIM-20-4433.

Russell Ball, Chief Executive Officer of Calibre, stated: “The geological setting and large land packages at Limon and Libertad continue to demonstrate excellent resource expansion and discovery opportunities. With the exploration success to date and our improved understanding of the structural setting, we are increasing the number of rigs from six in the first quarter to ten in the fourth quarter, which will increase our initial drilling phase from 47,000 metres to 60,000 metres or approximately 30%.”

Jabali West Underground Mine

Calibre recently completed eight holes for a total of 1,320 metres of infill and step-out drilling at the Jabali West underground mine. The Jabali West inferred mineral resource currently hosts an estimated 1,243,000 tonnes averaging 7.87 g/t Au for 315,000 ounces of contained gold (see Technical Report filed on SEDAR titled, "The La Libertad Mine, Chontales Department, Nicaragua"). The resource remains open along strike and down plunge to the west.

Of the eight holes drilled, seven were infill holes to increase resource estimation confidence. All of these holes intercepted moderate to strong gold mineralization over ETW ranging from one to four metres in a section of the vein approximately 45 to 60 metres below the base of the Jabali Antenna open pit. One step out hole (JB20-476) intercepted 23.46 g/t Au over 3.3 metres ETW 200 vertical metres below the current Jabali Antenna open pit resource and 25 metres down plunge from a B2Gold drill hole (JB11-254), which intercepted 2.18 g/t Au over 7.7 metres.

The combination of these two high-grade intercepts provides further confirmation that the Jabali West resource remains open down plunge. Following the restart of operations, Calibre will resume drilling at Jabali West with a focus on testing grade continuity and the potential to extend the resource further down plunge to the southwest.

Jabali Central Prospect

Eight holes were completed for a total of 2,390 metres at the Jabali Central prospect, located approximately one kilometre east of the Jabali Antenna open pit. Five of the eight holes intercepted mineralization grading between 1.1 to 10.6 g/t Au over ETW ranging from 0.9 to 6.1 metres. Drill hole JB20-490 intercepted 10.6 g/t Au over 0.9 metres in the western area of Jabali Central, approximately 130 metres below the currently inactive Jabali Central open pit.

Tranca Prospect

The Tranca prospect is located approximately five hundred metres south of the Jabali West underground mine. Gold mineralization in the area occurs in multiple vein sets exposed over a four kilometre trend that had not previously been drill tested.

Calibre commenced Phase I exploration drilling in February and completed nine holes for a total of 1,056 metres along an 850 metre strike of the four-kilometre trend. Drilling to date focused on the upper 125 metres of the vein structure as it extends below surface. All nine holes intercepted mineralization ranging from 1.2 to 3.9 g/t gold over ETW ranging from 1.0 to 8.3 metres. The Tranca vein remains open in both directions along strike.

Amalia Prospect

The Amalia prospect is located approximately 35 kilometres northeast of the Libertad mill. The concession encompasses approximately 84 km² of near-surface gold mineralization exposed along a steeply dipping northeasterly vein trend. Calibre reported results from the first seven holes drilled in Q4 2019 which included 17.84 g/t over 7.4 metres in hole EZ19-001 (see news release dated February 11, 2020).

Since resuming drilling in January, an additional 15 holes were completed for a total of 2,471 metres on the Espinoza vein structure, which is open along strike in both directions. Results to date show that the Espinoza structure hosts one, and possibly two, shallow northeasterly plunging zones of gold mineralization warranting further follow-up drilling once operations recommence.

Panteon Deposit

The Panteon deposit is located approximately 150 metres west of the Santa Pancha underground mine and is a vein splay that extends north-northwest from the Santa Pancha. Calibre drilled a total of 2,625 metres in 12 holes, focusing on a 75 by 150-metre section of thickening along the vein and its potential extension at depth. Drilling to date has tested this section over a strike length of 125 metres and a vertical depth of 200 metres from surface. On

April 9, 2020 Calibre announced initial high-grade drill results from Panteon, which included 17.96 g/t Au over 4.4 metres (LIM-20-4422) and 10.64 g/t Au over 4.7 metres (LIM-20-4423).

Four additional holes were drilled to further delineate the deposit and hole LIM-20-4429 intercepted 4.25 g/t Au over 2.1 metres ETW, 40 metres down plunge from previously reported LIM-20-4422 (which returned 17.96 g/t Au over 4.4 metres ETW), demonstrating that the ore shoot remains open down plunge to the southeast.

The results of this drilling, combined with previous drilling data from B2Gold and predecessors, are being incorporated into a maiden mineral resource estimate for Panteon which is expected to be announced in June 2020.

Limon Norte Deposit

Three additional holes were completed for a total of 880 metres to test the potential to extend the Limon Norte gold resource another 100 metres down-dip of the currently defined resource. Calibre reported results from the first four step-out holes drilled in the fourth quarter of 2019 on February 4, 2020, which included 18.65g/t Au over 5.1m ETW (LIM-19-4418) and 11.65 g/t Au over 5.1m ETW (LIM-19-4417). The results to date are being evaluated to guide further exploration decisions along strike and down plunge of the Limon Norte resource. The Company plans to conduct infill drilling in the second half of 2020 to improve confidence and upgrade the classification of the Limon Norte mineral resource from Inferred to Indicated.

To view a PDF of the tables and figures as referenced in this news release, please go to the following links:

[Link 1 – PDF Figures](#)

[Link 2 – VRIFY 3D Images](#)

Quality Assurance/Quality Control

Calibre maintains a Quality Assurance/Quality Control (“QA/QC”) program for all its exploration projects using industry best practices. Key elements of the QA/QC program include verifiable chain of custody for samples, regular insertion of certified reference standards and blanks, and duplicate check assays. Drill core is halved and shipped in sealed bags to Bureau Veritas in Managua, Nicaragua, an independent analytical services provider with global certifications for Quality ISO9001:2008, Environmental Management: ISO14001 and Safety Management OH SAS 18001 and AS4801. Prior to analysis, samples are prepared at Veritas' Managua facility and then shipped to its analytical facility in Vancouver, Canada. Gold analyses are routinely performed via fire assay/AA finish methods. For greater precision of high grade material, samples assaying 10 g/t Au or higher are re-assayed by fire assay with gravimetric finish. Analyses for silver and other elements of interest are performed via Induction Coupled Plasmaspectrometry (“ICP”).

Qualified Person

The scientific and technical data contained in this news release has been reviewed and approved by Mark A. Petersen, P.Geo., VP Exploration, a Qualified Person as defined by NI 43-101.

ON BEHALF OF THE BOARD

“Russell Ball”

Russell Ball, Chief Executive Officer

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About Calibre Mining Corp.

Calibre Mining is a Canadian-listed gold mining and exploration company with two 100%-owned operating gold mines in Nicaragua. The Company is focused on sustainable operating performance and a disciplined approach to growth.

Cautionary Note Regarding Forward Looking Information

This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements in this news release that address events or developments that we expect to occur in the future are forward-looking statements. Forward-looking statements are statements that are not historical facts and are identified by words such as "expect", "plan", "anticipate", "project", "target", "potential", "schedule", "forecast", "budget", "estimate", "intend" or "believe" and similar expressions or their negative connotations, or that events or conditions "will", "would", "may", "could", "should" or "might" occur. Forward-looking statements necessarily involve assumptions, risks and uncertainties, certain of which are beyond Calibre's control. For a listing of risk factors applicable to the Company, please refer to Calibre's annual information form for the year ended December 31, 2019, available on www.sedar.com. This list is not exhaustive of the factors that may affect Calibre's forward-looking statements.

Calibre's forward-looking statements are based on the applicable assumptions and factors management considers reasonable as of the date hereof, based on the information available to management at such time. Calibre does not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations or opinions should change other than as required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, and actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, undue reliance should not be placed on forward-looking statements.

2020 LA LIBERTAD: JABALI WEST UNDERGROUND DRILLING HIGHLIGHTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
JB20-481	Jabali Central	187.1	194.8	7.6	6.0	1.41
JB20-476	Jabali West UG	296.4	300.0	3.6	3.3	23.46
JB20-480	Jabali West UG	100.4	104.6	4.3	3.9	10.27
JB20-489	Jabali West UG	93.5	95.6	2.1	2.0	9.78

2020 LA LIBERTAD: JABALI WEST UNDERGROUND DRILL RESULTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
JB20-476	Jabali West UG	0.0	56.9	56.9		NS
		56.9	295.2	238.3		0.01
		295.2	296.4	1.2		Void
		296.4	300.0	3.6	3.3	23.46
		296.4	297.4	1.0		0.70
		297.4	298.7	1.3		63.10
		298.7	300.0	1.3		0.43
JB20-478	Jabali West UG	0.0	66.2	66.2		NS
		66.2	124.4	58.2		0.01
		124.4	128.6	4.2	4.0	2.42
		124.4	125.3	0.9		1.82
		125.3	126.5	1.2		5.30
		126.5	128.6	2.1		1.03
		128.6	132.5	3.9		0.43
JB20-480	Jabali West UG	0.0	90.4	90.4		NS
		90.4	98.6	8.2		0.05
		98.6	100.4	1.7		0.22
		100.4	104.6	4.3	3.9	10.27
		100.4	101.0	0.7		1.84
		101.0	103.2	2.2		18.75
		103.2	104.6	1.5		1.47
JB20-482	Jabali West UG	0.0	99.0	99.0		NS
		99.0	113.6	14.6		0.05
		113.6	116.1	2.6		0.28
		116.1	119.2	3.0		0.07
		119.2	120.4	1.3		1.04
		120.4	125.6	5.2		0.14
		125.6	129.5	4.0		0.02
JB20-484	Jabali West UG	0.0	78.1	78.1		NS
		78.1	80.8	2.7		0.20
		80.8	83.9	3.2		0.04
		83.9	86.9	2.9		1.10
		86.9	97.5	10.7		0.06
		97.5	100.6	3.0		0.97
		100.6	102.0	1.4		NS
		102.0	105.0	3.0		0.36
		105.0	109.7	4.8		0.02
JB20-486	Jabali West UG	0.0	99.1	99.1		NS
		99.1	107.9	8.8		0.02
		107.9	111.4	3.5		0.24
		111.4	112.4	1.0	1.0	4.97
		112.4	114.4	2.0		0.02
		114.4	118.4	4.0		0.11
		118.4	124.4	6.0		0.76
		124.4	129.9	5.5		0.29
		129.9	132.9	3.0		0.06
		132.9	133.9	1.0		2.20
133.9	136.9	3.0		0.00		

2020 LA LIBERTAD: JABALI WEST UNDERGROUND DRILL RESULTS							
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)	
JB20-487	Jabali West UG	0.0	78.5	78.5		NS	
		78.5	84.2	5.7		0.06	
		84.2	85.4	1.2		1.51	
		85.4	87.4	2.0		0.07	
		87.4	91.4	4.0		0.26	
		91.4	97.5	6.1		0.06	
		97.5	102.3	4.8	4.6	2.40	
		<i>includes</i>	97.5	100.5	3.0		0.72
			100.5	102.3	1.8		5.20
			102.3	106.7	4.4		0.03
			106.7	108.7	2.0		NS
	108.7	109.7	1.0		0.98		
	109.7	127.7	18.0		0.05		
JB20-489	Jabali West UG	0.0	81.0	81.0		NS	
		81.0	93.5	12.5		0.04	
		93.5	95.6	2.1	2.00	9.78	
		<i>includes</i>	93.5	94.6	1.1	1.06	2.94
			94.6	95.6	1.0	0.96	17.30
		<i>includes</i>	99.5	111.3	11.7	11.29	1.78
			99.5	102.3	2.7	2.3	0.68
			105.2	106.7	1.5	1.46	7.50
			107.9	111.3	3.3	3.23	0.53
			111.3	117.6	6.3		0.08
	117.6	139.2	21.6		0.03		

2020 LA LIBERTAD: JABALI CENTRAL DRILL RESULTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
JB20-475	Jabali Central	0.0	161.1	161.1		NS
		161.1	169.1	8.0		0.02
		169.1	210.2	41.1		NS
		210.2	215.6	5.4		0.15
		215.6	218.0	2.4		0.39
		218.0	221.1	3.1	2.5	1.12
		221.1	225.4	4.3		0.04
JB20-477	Jabali Central	0.0	73.2	73.2		NS
		73.2	74.1	0.9		0.02
		74.1	75.1	1.0		1.79
		75.1	336.5	261.4		0.01
		336.5	342.4	5.9		0.23
		342.4	347.6	5.2		0.36
		347.6	350.3	2.7	2.4	2.20
		350.3	356.5	6.2		0.35
356.5	364.6	8.1		0.04		
JB20-479	Jabali Central	0.0	57.4	57.4		NS
		57.4	72.8	15.4		0.04
		72.8	177.9	105.2		NS
		177.9	335.1	157.2		0.01
		335.1	336.8	1.7		0.23
		336.8	340.2	3.4		0.70
		340.2	347.5	7.4		0.15
		347.5	349.3	1.8		0.72
		349.3	358.1	8.8		0.03
JB20-481	Jabali Central	0.0	152.3	152.3		NS
		152.3	183.4	31.1		0.05
		183.4	187.1	3.8		0.46
		187.1	194.8	7.6	6.0	1.41
		194.8	202.4	7.6		0.21
JB20-483	Jabali Central	0.0	237.7	237.7		NS

2020 LA LIBERTAD: JABALI CENTRAL DRILL RESULTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
		237.7	240.8	3.0		0.00
		240.8	243.3	2.5		0.65
		243.3	250.7	7.3		0.31
		250.7	253.8	3.2		0.02
JB20-485	Jabali Central	0.0	61.5	61.5		NS
		61.5	323.6	262.1		0.02
		323.6	326.8	3.3		0.10
		326.8	333.4	6.6		0.19
		333.4	341.3	7.9		0.05
JB20-488	Jabali Central	0.0	126.9	126.9		NS
		126.9	186.8	60.0		0.04
		186.8	189.8	3.0		0.33
		189.8	192.8	3.0		0.11
		192.8	194.8	2.0	1.3	2.34
		194.8	197.8	3.0		0.29
		197.8	212.2	14.3		0.04
JB20-490	Jabali Central	0.0	53.9	53.9		NS
		53.9	56.9	3.0		0.13
		56.9	266.2	209.2		0.01
		266.2	267.3	1.1		1.89
		267.3	325.7	58.4		0.02
		325.7	327.7	2.0		0.12
		327.7	332.0	4.3		0.59
		332.0	333.1	1.0	0.9	10.60
		333.1	338.2	5.1		0.03

2020 LA LIBERTAD: TRANCA DRILLING HIGHLIGHTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
TR20-002	Tranca	161.6	171.3	9.7	4.6	1.62
TR20-003	Tranca	141.8	150.9	9.0	4.7	2.09
TR20-005	Tranca	66.8	82.8	16.0	8.3	1.63
TR20-009	Tranca	166.1	172.0	5.9	4.5	3.92

2020 LA LIBERTAD: TRANCA DRILL RESULTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
TR20-001	Tranca	0.0	37.3	37.3		NS
		37.3	53.9	16.6		0.01
		53.9	91.7	37.8		0.36
		91.7	129.3	37.6		0.01
		129.3	132.3	3.0		0.27
		132.3	198.4	66.0		0.02
		198.4	202.8	4.4		0.27
		202.8	205.9	3.1	2.0	1.19
		205.9	210.3	4.5		0.34
		210.3	222.5	12.2		0.08
		222.5	241.4	18.9		0.01
		TR20-002	Tranca	0.0	47.5	47.5
47.5	96.6			49.2		0.03
96.6	99.8			3.2		0.22
99.8	117.2			17.5		0.01
117.2	119.5			2.2		0.44
119.5	161.6			42.1		0.05
161.6	171.3			9.7	4.6	1.62
<i>includes</i>	161.6			164.7	3.1	
	164.7	171.3	6.6		0.89	
	171.3	175.1	3.9		0.57	
	175.1	183.3	8.2		0.07	

2020 LA LIBERTAD: TRANCA DRILL RESULTS							
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)	
TR20-003	Tranca	0.0	18.3	18.3		NS	
		18.3	29.0	10.7		0.00	
		29.0	30.0	1.1		1.25	
		30.0	35.9	5.9		0.10	
		35.9	78.4	42.5		NS	
		78.4	121.9	43.6		0.02	
		121.9	128.3	6.4		0.63	
		128.3	133.1	4.8		0.04	
		133.1	137.2	4.0		0.54	
		137.2	141.8	4.7		0.12	
		141.8	150.9	9.0	4.7	2.09	
150.9	170.2	19.3		0.10			
170.2	172.2	2.0		0.04			
TR20-004	Tranca	0.0	44.2	44.2		NS	
		44.2	57.2	13.0		0.05	
		57.2	68.7	11.5		0.84	
		68.7	81.3	12.7		0.41	
		81.3	84.1	2.7		0.06	
		84.1	86.7	2.7	1.5	3.02	
		86.7	88.7	2.0		0.03	
		88.7	90.7	2.0		1.08	
		90.7	105.3	14.6		0.11	
		105.3	124.8	19.5	11.2	0.88	
		<i>includes</i>	105.3	108.3	3.0		0.46
	108.3	110.0	1.7		2.66		
	110.0	124.8	14.8		0.76		
	124.8	132.8	8.0		0.18		
	132.8	144.8	12.0		0.02		
TR20-005	Tranca	0.0	21.6	21.6		NS	
		21.6	25.7	4.1		0.24	
		25.7	42.4	16.8		NS	
		42.4	45.4	3.0		0.20	
		45.4	57.1	11.7		NS	
		57.1	60.1	3.0		0.22	
		60.1	66.8	6.7		0.55	
		66.8	82.8	16.0	8.3	1.63	
		<i>includes</i>	66.8	67.8	1.0		5.10
			67.8	75.8	8.0		1.61
			75.8	82.8	7.0		1.15
	82.8	89.8	7.0		0.31		
	89.8	111.9	22.2		0.02		
TR20-006	Tranca	0.0	31.7	31.7		NS	
		31.7	38.7	7.0		0.01	
		38.7	69.5	30.8		0.07	
		69.5	74.6	5.0		0.05	
		74.6	79.6	5.1	3.7	1.72	
		<i>includes</i>	74.6	75.6	1.0		2.23
			75.6	78.6	3.0		0.16
			78.6	79.6	1.1		5.60
			79.6	83.6	4.0		0.12
			83.6	89.4	5.8		0.36
			89.4	92.5	3.1		1.34
	92.5	99.8	7.3		0.01		

2020 LA LIBERTAD: TRANCA DRILL RESULTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
TR20-007	Tranca	0.0	53.5	53.5		NS
		53.5	108.3	54.9		0.02
		108.3	109.4	1.1		2.07
		109.4	176.5	67.1		0.03
		176.5	181.1	4.6		0.17
		181.1	187.6	6.5	3.9	1.66
	<i>includes</i>	181.1	182.1	1.0		4.59
	182.1	187.6	5.5		1.12	
	187.6	202.7	15.1		0.04	
TR20-008	Tranca	0.0	31.2	31.2	2.2	NS
		31.2	37.2	6.0		0.01
		37.2	38.2	1.0		0.50
		38.2	44.2	6.0		0.05
		44.2	47.2	3.0		3.27
		47.2	48.2	1.0		0.25
		48.2	67.2	19.0		0.01
TR20-009	Tranca	0.0	46.3	46.3		NS
		46.3	80.2	33.9		0.02
		80.2	81.7	1.6		0.97
		81.7	144.3	62.6		0.01
		144.3	148.3	4.0		0.33
		148.3	162.1	13.8		0.01
		162.1	166.1	4.0	0.14	
	<i>includes</i>	166.1	172.0	5.9	4.5	3.92
		166.1	167.1	1.0		16.0
	167.1	172.0	4.9		1.45	
	172.0	174.0	2.0		0.39	
	174.0	177.0	3.0		0.00	

2020 LA LIBERTAD: AMALIA DRILLING HIGHLIGHTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
EZ20-007	Espinoza	46.8	48.8	2.0	1.9	19.99
EZ20-011	Espinoza	85.8	96.0	10.3	6.7	5.24
EZ20-015	Espinoza	125.5	129.5	4.0	3.1	3.86
EZ20-016	Espinoza	70.9	77.0	6.1	4.6	1.97

2020 LA LIBERTAD: AMALIA DRILL RESULTS							
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)	
EZ20-007	Espinoza	0.0	46.8	46.8		0.03	
		46.8	48.8	2.0		1.9	19.99
		46.8	47.7	0.9			42.50
		47.7	48.8	1.1			0.40
		48.8	100.6	51.8			0.01
EZ20-008	Espinoza	0.0	75.5	75.5	1.30	NS	
		75.5	98.0	22.4		0.02	
		98.0	100.5	2.5		3.57	
		100.5	102.1	1.6		0.53	
		102.1	116.8	14.7		0.00	
EZ20-009	Espinoza	0.0	97.5	97.5	1.0	0.01	
		97.5	102.1	4.6		0.33	
		102.1	103.5	1.4		1.77	
		103.5	107.9	4.4		0.18	
		107.9	118.9	11.0		0.01	
		118.9	150.9	32.0		NS	

2020 LA LIBERTAD: AMALIA DRILL RESULTS							
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)	
EZ20-010	Espinoza	0.0	129.1	129.1		0.02	
		129.1	137.0	7.9		0.38	
		137.0	161.5	24.5		0.01	
EZ20-011	Espinoza	0.0	13.1	13.1		NS	
		13.1	60.8	47.7		0.01	
		60.8	63.6	2.8		0.34	
		63.6	81.3	17.8		0.02	
		81.3	85.8	4.5		0.32	
	85.8	96.0	10.3	6.7		5.24	
	<i>Including</i>	85.8	91.3	5.6		1.77	
	91.3	96.0	4.7	9.33			
	96.0	99.3	3.3	0.09			
	99.3	144.8	45.5	0.01			
EZ20-012	Espinoza	5.2	47.2	42.0		0.02	
		47.2	52.5	5.2		0.43	
		52.5	65.5	13.1		0.03	
		65.5	69.9	4.4		0.12	
		69.9	109.7	39.8		0.02	
EZ20-013	Espinoza	0.0	39.6	39.6		NS	
		39.6	68.6	29.0		0.03	
		68.6	75.7	7.1		0.16	
		75.7	126.5	50.8		0.01	
EZ20-014	Espinoza	0.0	112.8	112.8		0.02	
		112.8	123.4	10.7		0.11	
		123.4	125.5	2.0		0.26	
		125.5	128.8	3.4		2.1	2.27
		128.8	131.6	2.8		0.12	
	131.6	176.8	45.2	0.01			
EZ20-015	Espinoza	0.0	21.9	21.9		NS	
		21.9	125.5	103.7		0.01	
		125.5	129.5	4.0		3.1	3.86
		129.5	132.3	2.8		1.38	
		132.3	136.6	4.3		0.14	
	136.6	175.3	38.7	0.02			
EZ20-016	Espinoza	0.0	38.1	38.1		NS	
		38.1	70.9	32.8		0.03	
		70.9	77.0	6.1		4.6	1.97
	<i>Including</i>	70.9	75.9	4.9		1.16	
	75.9	77.0	1.1	5.60			
EZ20-017	Espinoza	77.0	103.3	26.3		0.02	
		0.0	16.5	16.5		NS	
		16.5	22.3	5.8		0.05	
		22.3	94.1	71.8		NS	
		94.1	108.2	14.1		0.01	
		108.2	109.2	1.0		0.8	4.80
		109.2	124.5	15.3		0.02	
124.5	138.7	14.2	0.16				
	138.7	167.6	29.0	0.02			
EZ20-018	Espinoza	0.0	63.7	63.7		NS	
		63.7	85.3	21.6		0.02	
		85.3	86.4	1.1		0.35	
		86.4	96.8	10.4		0.02	
		96.8	97.8	1.0		1.01	
		97.8	146.8	49.0		0.02	
		146.8	147.8	1.1		0.24	
			147.8	172.9		25.0	0.01
						0.8	

2020 LA LIBERTAD: AMALIA DRILL RESULTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
EZ20-019	Espinoza	0.0	41.0	41.0	1.2	NS
		41.0	56.1	15.2		0.01
		56.1	58.2	2.1		2.40
		58.2	67.4	9.3		0.04
		67.4	72.2	4.8		0.15
		72.2	233.2	161.0		0.01
EZ20-020	Espinoza	0.0	20.6	20.6		NS
		20.6	50.6	30.0		0.04
		50.6	53.6	3.0		0.24
		53.6	178.5	125.0		0.02
		178.5	182.9	4.4		0.11
		182.9	198.7	15.8		0.02
		198.7	201.6	2.9		0.44
		201.6	217.9	16.3	0.01	
EZ20-021	Espinoza	0.0	17.0	17.0		NS
		17.0	240.8	223.8		0.01

2020 EL LIMON: PANTEON & LIMON NORTE DRILLING HIGHLIGHTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
LIM-20-4429	Santa Pancha	123.0	125.5	2.5	2.1	1.62
	Panteon	249.5	252.6	4.3	2.7	4.25
LIM-20-4431	Panteon	143.3	146.3	3.0	1.6	20.86
LIM-20-4433	Panteon	210.4	218.1	7.7	6.0	2.08
LIM-20-4435	Santa Pancha	72.0	73.2	1.2	1.1	8.20
	Panteon	142.4	152.5	10.1	7.2	1.03
LIM-20-4430	Limon Norte	229.8	234.8	5.0	4.3	0.80

2020 EL LIMON: PANTEON DRILL RESULTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
LIM-20-4429		0.0	120.0	120.0		NS
		120.0	1230	3.1		0.05
	Santa Pancha	123.0	125.5	2.5	2.1	1.62
		125.5	136.7	11.2		0.05
		136.7	242.1	105.4		NS
		242.1	245.1	3.0		0.01
		245.1	249.5	4.3		0.19
	Panteon	249.5	252.6	3.1	2.7	4.25
		252.6	253.5	0.9		0.30
		253.5	256.4	2.9		0.04
LIM-20-4431		0.0	118.4	118.4		NS
		118.4	121.3	2.9		0.01
	Santa Pancha	121.3	124.5	3.3	3.2	0.27
		124.5	136.6	12.1		0.02
		136.6	139.9	3.3		0.57
		139.9	143.3	3.4		Void
	Panteon	143.3	146.3	3.0	1.6	20.86
		146.3	149.4	3.0		0.32
		149.4	151.3	2.0		0.02
		151.3	252.5	101.2		NS
LIM-20-4433		0.0	124.2	124.2		NS
		124.2	125.4	1.2		0.03
	Santa Pancha	125.4	127.4	2.1	2.0	0.35
		127.4	131.6	4.2		NS
		131.6	134.7	3.1		0.02
		134.7	197.3	62.7		NS
		197.3	210.4	13.1		0.04
	Panteon	210.4	218.1	7.7	6.0	2.08
		218.1	235.8	17.8		0.03
	LIM-20-4435		0.0	62.0	62.0	
		62.0	72.0	10.0		0.03
Santa Pancha		72.0	73.2	1.2	1.1	8.20
		73.2	76.2	3.1		0.10
		76.2	126.8	50.6		NS
		126.8	142.4	15.7		0.05
Panteon		142.4	152.5	10.1	7.2	1.03
		152.5	157.7	5.3		0.27
		157.7	160.3	2.6		0.05
		160.3	161.4	1.1		2.26
	161.4	169.6	8.2		0.05	

2020 EL LIMON: LIMON NORTE DRILL RESULTS						
Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au (g/t)
LIM-20-4430	Limon Norte	0.0	217.3	217.3		NS
		217.3	220.4	3.1		0.01
		220.4	225.8	5.4		0.25
		225.8	229.8	4.0		0.01
	<i>Vein structure</i>	229.8	234.8	5.0	4.3	0.80
LIM-20-4432	Limon Norte	234.8	239.4	4.6		0.42
		239.4	265.9	26.5		0.01
		0.0	224.6	224.6		NS
		224.6	226.6	2.0		0.00
	226.6	228.6	2.0		0.18	
228.6	243.3	14.7		0.02		
<i>Vein structure</i>	243.3	246.3	3.0	2.9	0.61	
	246.3	270.4	24.2		0.02	
LIM-20-4434	Limon Norte	0.0	181.3	181.3		NS
		181.3	195.6	14.4		0.03
		195.6	199.7	4.1		0.14
	<i>Vein structure</i>	199.7	204.8	5.2	4.5	0.30
		204.8	211.9	7.1		0.16
		211.9	219.2	7.3		0.01
219.2		232.3	13.1		0.12	
	232.3	304.5	72.3		0.01	

LA LIBERTAD - JABALI VEIN DRILL HOLE COLLAR COORDINATES								
Mine Site	Drill Hole ID	Vein Structure	UTM North (m)	UTM East (m)	Elevation (masl)	Total Depth (m)	Azimuth (degrees)	Dip (degrees)
LA LIBERTAD	JB20-476	JABALI WEST UG	1355966	707616	543	325	179	-50
LA LIBERTAD	JB20-478	JABALI WEST UG	1355804	707674	557	166	179	-46
LA LIBERTAD	JB20-480	JABALI WEST UG	1355778	707690	559	125	178	-45
LA LIBERTAD	JB20-482	JABALI WEST UG	1355800	707733	555	160	180	-47
LA LIBERTAD	JB20-484	JABALI WEST UG	1355778	707744	555	116	180	-46
LA LIBERTAD	JB20-486	JABALI WEST UG	1355811	707774	551	151	181	-50
LA LIBERTAD	JB20-487	JABALI WEST UG	1355794	707817	551	133	182	-45
LA LIBERTAD	JB20-489	JABALI WEST UG	1355800	707775	553	145	181	-38
LA LIBERTAD	JB20-475	JABALI CENTRAL	1355856	710475	614	235	180	-50
LA LIBERTAD	JB20-477	JABALI CENTRAL	1355966	710440	636	378	181	-50
LA LIBERTAD	JB20-479	JABALI CENTRAL	1355991	710300	604	366	180	-45
LA LIBERTAD	JB20-481	JABALI CENTRAL	1355857	710278	585	206	180	-48
LA LIBERTAD	JB20-483	JABALI CENTRAL	1355921	710050	548	265	180	-45
LA LIBERTAD	JB20-485	JABALI CENTRAL	1356046	709525	517	360	180	-45
LA LIBERTAD	JB20-488	JABALI CENTRAL	1355937	709200	478	230	180	-45
LA LIBERTAD	JB20-490	JABALI CENTRAL	1356052	709320	505	351	186	-47

*Note: UTM drill hole collar coordinates refer to UTM map datum WGS84 Zone 16 North

LA LIBERTAD - TRANCA VEIN DRILL HOLE COLLAR COORDINATES								
Mine Site	Drill Hole ID	Vein Structure	UTM North (m)	UTM East (m)	Elevation (masl)	Total Depth (m)	Azimuth (degrees)	Dip (degrees)
LA LIBERTAD	TR20-001	TRANCA	1354032	705320	623	253	360	-45
LA LIBERTAD	TR20-002	TRANCA	1354032	705320	623	191	360	-34
LA LIBERTAD	TR20-003	TRANCA	1354077	705426	643	172	12	-48
LA LIBERTAD	TR20-004	TRANCA	1354094	705018	579	145	359	-53
LA LIBERTAD	TR20-005	TRANCA	1354107	705140	595	125	0	-50
LA LIBERTAD	TR20-006	TRANCA	1354093	705230	606	125	1	-38
LA LIBERTAD	TR20-007	TRANCA	1354031	705682	639	203	0	-38
LA LIBERTAD	TR20-008	TRANCA	1354134	705789	598	82	0	-40
LA LIBERTAD	TR20-009	TRANCA	1354045	705802	601	210	0	-37

*Note: UTM drill hole collar coordinates refer to UTM map datum WGS84 Zone 16 North

LA LIBERTAD – AMALIA PROSPECT DRILL HOLE COLLAR COORDINATES								
Mine Site	Drill Hole ID	Vein Structure	UTM North (m)	UTM East (m)	Elevation (masl)	Total Depth (m)	Azimuth (degrees)	Dip (degrees)
LA LIBERTAD	EZ20-007	AMALIA	1384093	717856	446	101	-45	318
LA LIBERTAD	EZ20-008	AMALIA	1384176	717992	428	149	-45	317
LA LIBERTAD	EZ20-009	AMALIA	1384484	718148	433	151	-45	137
LA LIBERTAD	EZ20-010	AMALIA	1384515	718157	420	162	-46	136
LA LIBERTAD	EZ20-011	AMALIA	1384516	718200	430	145	-45	137
LA LIBERTAD	EZ20-012	AMALIA	1384486	718291	434	110	-58	337
LA LIBERTAD	EZ20-013	AMALIA	1384641	718387	419	126	-44	263
LA LIBERTAD	EZ20-014	AMALIA	1384604	718245	401	177	-42	137
LA LIBERTAD	EZ20-015	AMALIA	1384421	718329	436	187	-46	318
LA LIBERTAD	EZ20-016	AMALIA	1384440	718123	449	122	-43	137
LA LIBERTAD	EZ20-017	AMALIA	1384103	717954	444	174	-45	318
LA LIBERTAD	EZ20-018	AMALIA	1384064	717882	458	177	-45	317
LA LIBERTAD	EZ20-019	AMALIA	1384034	717829	447	233	-45	317
LA LIBERTAD	EZ20-020	AMALIA	1383956	717696	458	218	-45	317
LA LIBERTAD	EZ20-021	AMALIA	1384032	717749	443	241	-44	318

*Note: UTM drill hole collar coordinates refer to UTM map datum WGS84 Zone 16 North

EL LIMON – PANTEON AND LIMON NORTE DRILL HOLE COLLAR COORDINATES								
Mine Site	Drill Hole ID	Vein Structure	UTM North (m)	UTM East (m)	Elevation (masl)	Total Depth (m)	Azimuth (degrees)	Dip (degrees)
EL LIMON	LIM-20-4429	PANTEON	1407512	532825	65	268	230	-50
EL LIMON	LIM-20-4431	PANTEON	1407496	532845	66	275	230	-49
EL LIMON	LIM-20-4433	PANTEON	1407466	532834	65	240	230	-51
EL LIMON	LIM-20-4435	PANTEON	1407477	532761	65	181	230	-48
EL LIMON	LIM-20-4430	LIMON NORTE	1410766	528835	209	285	248	-59
EL LIMON	LIM-20-4432	LIMON NORTE	1410810	528820	213	280	248	-55
EL LIMON	LIM-20-4434	LIMON NORTE	1410788	528872	216	315	248	-65

*Note: UTM drill hole collar coordinates refer to UTM map datum WGS84 Zone 16 North